SANGHI & ASSOCIATES
Chartered Accountants

SANGHI & ASSOCIATES, OPPOSITE KANCHA WALA MANDIR, MOHALLA MISSARWARA, NARNAUL HARYANA 123001
Ph. 9034620580

FORM NO. 10B

[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

I have examined the balance sheet of GR CHILD & RURAL DEVELOPMENT SOCIETY AAABG0834C [name and PAN of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2021

ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

For SANGHI & ASSOCIATES
Chartered Accountants

(NEETU SANGHI)
PROPRIETOR
Membership No: 526394
Registration No: 026888N

Place :NARNAUL
Date : 05/10/2021
UDIN :

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	**4913172**
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	**No**
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	**NA**
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	**No**
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	**0**
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	**NA**
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	**NA**
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	**No**
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	**No**
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	**No**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	**NO**
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	**NO**

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	**NO**
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	**NO**
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	**NO**
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	**NO**
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	**NO**
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	**NO**

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

For SANGHI & ASSOCIATES
Chartered Accountants

SANGHI & ASSOCIATES CHARTERED ACCOUNTANTS

Neetu

(NEETU SANGHI)
PROPRIETOR
Membership No: 526394
Registration No: 026888N

Place :NARNAUL
Date : 05/10/2021
UDIN :

GR CHILD AND RURAL DEVELOPMENT SOCIETY
VILLAGE-DULOTH JAT, NARNAUL
BALANCE-SHEET AS AT 31.03.2021

PARTICULARS	SCH. NO.	AS AT 31.03.2021
SOURCES OF FUNDS		
Shri Ganesh Ji Maharaj		11.00
SOCIETY FUNDS	1	3,511,459.00
MEMBER CONTRIBUTION		1,100,000.00
SECURED LOAN		-
UNSECURED LOAN		1,142,665.00
	TOTAL	**5,754,135.00**
APPLICATION OF FUNDS		
FIXED ASSETS	2	4,134,084.00
INVESTMENTS (FDRs)		1,357,182.00
CURRENT ASSETS, LOANS AND ADVANCES		
CASH IN HAND		97,790.00
CASH AT BANK (OBC)		150,073.00
TDS		15,006.00
LESS:- CURRENT LIABILITIES & PROVISIONS		
Expenses Payable		-
NET CURRENT ASSETS		**262,869.00**
	TOTAL	**5,754,135.00**

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE

FOR SANGHI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN:- 026888N

NEETU SANGHI
(PROPRIETOR)
M.NO.- 526394

PLACE : NARNAUL
DATED: 05.10.2021

IN WITNESS AND CONFIRMATION OF FACTS

AUTHORIZED SIGNATORY

GR CHILD AND RURAL DEVELOPMENT SOCIETY
VILLAGE-DULOTH JAT, NARNAUL
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

PARTICULARS	SCH. NO.	FOR THE YEAR 2020-21
INCOME		
Gross Receipt		4,824,600.00
Interest		88,572.00
	TOTAL	4,913,172.00
EXPENDITURE		
Power & Fuel		69,544.00
Salary		4,592,460.00
Lab Expenses		18,512.00
Affilation Fees		50,000.00
	TOTAL	4,730,516.00
PROFIT BEFORE DEPRECIATION & TAX		182,656.00
LESS:- DEPRECIATION		-
PROFIT AFTER DEPRICIATION & BEFORE TAX		182,656.00
PROFIT TRANSFERRED TO CAPITAL ACCOUNT		182,656.00
ACCOUNTING POLICIES & NOTES ON ACCOUNTS		

IN TERMS OF OUR AUDIT REPORT OF EVEN DATE
FOR SANGHI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN:- 026888N

Neetu

NEETU SANGHI
(PROPRIETOR)
M.NO.- 526394

IN WITNESS AND CONFIRMATION OF FACTS

AUTHORIZED SIGNATORY

PLACE : NARNAUL
DATED: 05.10.2021

GR CHILD AND RURAL DEVELOPMENT SOCIETY
VILLAGE-DULOTH JAT, NARNAUL

SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME & EXPENDITURE A/c
FOR THE YEAR ENDED ON 31.03.2021

PARTICULARS	AMOUNT (Rs.)
SCHEDULE 1	
SOCIETY FUND	
Opening Balance	3,328,803.00
Add: Profit during the year	182,656.00
	3,511,459.00

GR CHILD AND RURAL DEVELOPMENT SOCIETY

SCHEDULE : 2

BLOCK OF ASSETS	RATE OF DEPRECIATION	Actual Cost / WDV	Addition During The First Half	Addition During The Second Half	Sale / Scrape / Deletion During The	Sub Total	Depreciation	WDV
		(a)	(b)	(c)	(d)	(a+b+c-d)=(e)	(f)	(e-f)=g
land	0%	29,752.00	-	-	-	29,752.00	-	29,752.00
Lab	0%	200,000.00	-			200,000.00		200,000.00
Books	0%	85,000.00	-			85,000.00		85,000.00
Building	0%	3,819,332.00	-	-	-	3,819,332.00	-	3,819,332.00
Total		4,134,084.00	-	-	-	4,134,084.00	-	4,134,084.00

Neeru